

BERKSHIRE

Court House, 76 East Street, Pittsfield, MA 01201

Ph: 413-499-1981 | Fax: 413-445-7990

Board Meeting: Fourth Thursday of each month

ADMINISTRATION

Board Members: Peter G. Arlos (*Chairperson*)
Patricia D. Carlino, Anthony R. Izzo, John Notsley, Michael Ovitt
Board Administrator: Sheila LaBarbera

ACTUARIAL

Funded Ratio:	81.7% (1/00)	Date of Last Valuation:	1/00
	69.9% (1/99)	Actuary:	Stone
	66.3% (1/96)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2019
Active Members:	1,255		
Retired Members:	578		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-1.00% (0.19%)	2000 Market Value:	\$81 million
1996-2000:	12.62%	1999 Market Value:	\$83 million
1985-2000:	11.53%	1998 Market Value:	\$66 million
Return Target:	8.92%	1997 Market Value:	\$57 million
Actuarial Assumed		1996 Market Value:	\$47 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	2	RTS Reviews:	1
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/95

No significant audit findings.